

Province II Proposed Budget
Triennium 2019-2021
Rev 0 (3/30/2018)

	Actual 2015	Actual 2016	Actual 2017	Budget 2018	Budget 2019	Budget 2020	Budget 2021	Notes
INCOME								
Diocesan Assessments	\$ 71,500	\$ 50,480	\$ 37,921	\$ 72,402	\$ 65,807	\$ 67,123	\$ 68,465	Footnote 1
Executive Council	\$ 10,000	\$ 10,000	\$ 5,000	\$ -	\$ -	\$ -	\$ -	Footnote 2
Misc. Income		-	\$ -	\$ 500	\$ 500	\$ 500	\$ 500	
Provincial Synod	\$ 15,860						\$ 16,500	
General Convention (Prov. Nite)	\$ 5,775						\$ 7,000	Footnote 3
TOTAL INCOME	\$ 103,135	\$ 60,480	\$ 42,921	\$ 72,902	\$ 66,307	\$ 67,623	\$ 68,965	
EXPENSES								
Administrative Expense								
Audit/D&O Insurance	\$ 714	\$ 788	\$ 850	\$ 1,000	\$ 920	\$ 975	\$ 1,034	Footnote 4
Court of Review	\$ -	\$ -	-	\$ 500	\$ 500	\$ 500	\$ 500	
Provincial Council	\$ 4,301	\$ 5,881	\$ 1,779	\$ 4,000	\$ 5,350	\$ 5,400	\$ 5,500	Footnote 5
General Convention	\$ 4,169	-	\$ 1,000	\$ 2,000	\$ -	\$ -	\$ 7,000	Footnote 3
Legal Expense	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	
Provincial Leadership Council	\$ 4,495	-	\$ -	\$ 1,000	\$ 2,000	\$ 2,000	\$ 2,000	Footnote 6
V.I./Haiti Expenses	\$ 1,070	\$ -	\$ -	\$ 2,500	\$ 2,000	\$ 2,250	\$ 2,500	Footnote 7
Office Supplies	\$ -	\$ -	\$ 96	\$ 500	\$ 250	\$ 250	\$ 300	
Misc Expense	\$ 90	\$ 13	\$ 90	\$ -	\$ 100	\$ 100	\$ 100	
Total:	\$ 14,839	\$ 6,682	\$ 3,815	\$ 11,500	\$ 11,020	\$ 11,375	\$ 18,834	
Co-ordination Expense								
Provincial Newsletter	\$ 2,250	\$ 2,250	\$ 2,250	\$ 4,000	\$ 2,500	\$ 2,750	\$ 3,000	
Provincial Executive	\$ 27,617	\$ 32,000	\$ 8,001	\$ 39,000	\$ 37,000	\$ 38,500	\$ 40,000	Footnote 8
Total:	\$ 29,867	\$ 34,250	\$ 10,251	\$ 43,000	\$ 39,500	\$ 41,250	\$ 43,000	

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Program Expenses								
Electronic Communication	\$ 1,250	\$ 794	\$ 790	\$ 1,000	\$ 840	\$ 899	\$ 962	
Networks & Other Programs	\$ 7,800	\$ 8,681	\$ -	\$ 15,000	\$ 20,000	\$ 25,000	\$ 30,000	Footnote 9
Provincial Synod	\$ 17,283	\$ -	\$ -	\$ 3,000	\$ -	\$ -	\$ 18,000	
Total:	\$ 26,333	\$ 9,475	\$ 790	\$ 19,000	\$ 20,840	\$ 25,899	\$ 48,962	
TOTAL EXPENSES	\$ 71,039	\$ 50,407	\$ 14,856	\$ 73,500	\$ 71,360	\$ 78,524	\$ 110,796	
Surplus/(Deficit) EOY	\$ 32,096	\$ 10,073	\$ 28,065	\$ (598)	\$ (5,053)	\$ (10,901)	\$ (41,830)	
RESERVES Jan 1	\$ 41,609	\$ 73,706	\$ 83,779	\$ 111,844	\$ 111,246	\$ 106,193	\$ 95,291	Footnote 10
Surplus/(Deficit) Dec 31	\$ 32,096	\$ 10,073	\$ 28,065	\$ (598)	\$ (5,053)	\$ (10,901)	\$ (41,830)	
Reserves Dec 31	\$ 73,705	\$ 83,779	\$ 111,844	\$ 111,246	\$ 106,193	\$ 95,291	\$ 53,461	

Footnotes 2019-2021 Budget

1. The 2010 & 2021 amounts are based on an estimated increase of 2% in reported diocesan reported income.
2. The Executive Council grant for provincial coordination ended in 2017.
3. This is the fees collected from those attending Province II night at General Convention and associated expenses.
4. This is for insurance only and uses a 6% annual increase.
5. This is for 2 meetings: 1 in person and 1 teleconference, and Provincial Communicator to Episcopal Communicator Conf.
6. This is for Provincial Coordinator and 1 officer of Provincial Council to attend the Provincial Leadership Coordinator's Meeting.
7. This allows Provincial Council to facilitate Dioceses of Haiti and Virgin Islands participation in Provincial events.
8. This includes compensation, employer taxes, and funds for coordinator to attend Diocese's Convention.
9. This is for sponsoring/coordinating/supporting programs amongst the dioceses of Province II.
10. The \$1 difference is due to rounding of the amounts for 2015.