

**Synod of the Second Province  
Budget Narrative  
2022-2024 Triennium**

The 2022-2024 triennial budget anticipates continuation of the same missional and structural realignment detailed in the narrative for the 2019-2021 Triennium. Of primary focus is providing for our ongoing relationship-building with our offshore members and provision of full access/inclusivity for them in all Provincial events and activities.

The 2022-2024 budget categories and line items are therefore consistent with the 2019-2021 budget document.

In the Revenues section:

- Diocesan assessments are estimated at 2021 levels for all three years of the triennium, until updated diocesan income amounts are made available.
- There are no revenues associated with either Synod or General Convention since any activities related to either of those events in 2022 are being conducted virtually, and the status for 2024 is currently unknown. Since these revenues are typically offset by expenses, the net impact on budgeted surplus/(deficit) would be expected to be minimal even if these events are once again held in-person or in a hybrid format.

In the Expenses section:

- Travel and governing body meeting expenses have been provided for, but at reduced levels as compared to pre-pandemic budgets. This anticipates continuation of at least some meetings and events in either completely virtual or hybrid format.
- Likewise, expenses to include Cuba, the Virgin Islands and Haiti in program activities have once again been provided for, but also at reduced levels in anticipation of virtual participation options.
- Provision has once again been made for participation by our President in any Province II Episcopal Consecrations that may occur.
- A new line item for “Missional Collaboration Grants” has been added to provide for collaborative projects/programs that promote and enhance relationship-building among our dioceses.
- Provision has been made for the portion of Synod activities that will take place in advance of the 2022 General Convention as well as the 2024 General Convention.

At the foot of the budget numbers is a chart showing the projected status of our cash reserves, with the caveat that 2021 results are still significantly in question as we await responses from more of our dioceses. We will continue to follow up on diocesan assessments in order to maintain financial stability.